

SCHEDULE OF BENEFITS FOR CLASS 1

Policy Effective Date: November 1, 2008

Certificate Effective Date: March 1, 2019

Policy Anniversary Date: November 1

Policy Number: FLX-962576

Class Definition

You are eligible for insurance if you are a member of the class defined below.

All active Employees working a minimum of 20 hours per week, classified as Superintendents, Assistant Superintendents, or Business Administrators of the Employer.

Your Eligibility Waiting Period

The Eligibility Waiting Period is the period of time you must be in Active Service to be eligible for coverage. It will be extended by the number of days you are not in Active Service.

If you were hired on or before the Policy Effective Date:

The first of the month coinciding with or following the date of hire

If you were hired after the Policy Effective Date:

The first of the month coinciding with or following the date of hire

LIFE INSURANCE BENEFITS

If an Insured is eligible under one Class of Eligible Employees and later becomes eligible under a different Class of Eligible Employees, changes in his or her insurance due to the class change will be effective on the date of the change in class.

Employee Benefits

Amount of Insurance 2 times your Annual Compensation rounded to the next higher \$5,000, if not already a multiple thereof.

Guaranteed Issue Amount: the lesser of 2 times Annual Compensation or \$300,000
Maximum Benefit: the lesser of 2 times Annual Compensation or \$300,000

Age Based Reductions When you are age 65 or older, your Life Insurance Benefit will reduce to the percentage shown below:
65% of the Life Insurance Benefit at age 70
50% of the Life Insurance Benefit at age 75

Terminal Illness Benefit
Maximum Benefit: \$100,000

TL-004774